

**Memorandum of Understanding
between
the Federal Department of the Environment, Transport, Energy and
Communications of the Swiss Confederation
and the Swedish Energy Agency
on a Cooperation for International Transfer of Industrial Carbon
Removals**

The Federal Department of Environment, Transport, Energy and Communications of the Swiss Confederation and the Swedish Energy Agency (hereinafter referred to as the "Signatories")

- Recalling Article 6 and 13 of the Paris Agreement, adopted on 12 December 2015, and the relevant decisions of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, which created a framework for cooperative approaches whereby greenhouse gas removals or reductions may be transferred internationally between Parties,
- Considering the potential of international cooperation under Article 6 of the Paris Agreement to strengthen climate ambition and promote sustainable development and environmental integrity,
- Aiming to foster rapid scaling of industrial carbon removal technologies, in light of the scientific findings of the sixth IPCC assessment report,
- Seeking to strengthen international cooperation on innovation to mitigate climate change,
- Aiming to enhance understanding of the international rules for Article 6 of the Paris Agreement through piloting international transfer of greenhouse gas removals,

have reached the following Understanding:

With this Memorandum of Understanding the Signatories intend to establish the basis for the development of mutual cooperation in the field of industrial carbon removal technologies in the context of the implementation of Article 6 of the Paris Agreement, in order to pilot international transfer of industrial carbon removals under Article 6 of the Paris Agreement at a small scale.

Through the cooperation, the Signatories intend to test the framework under Article 6 of the Paris Agreement for cooperation in industrial carbon removals by piloting transactions and reporting of Internationally Transferred Mitigation Outcomes (ITMOs) based on carbon removal technologies under the Paris Agreement.

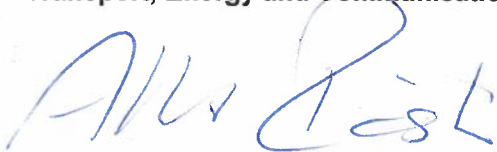
As part of the cooperation, the Signatories aim to engage with private stakeholders to advance the use of Article 6 of the Paris Agreement for development and deployment of carbon removal technologies and to enhance the understanding of the necessary frameworks at international and national level.

Through this cooperation, the Signatories intend to enhance understanding of how cooperation under Article 6 of the Paris Agreement in the field of industrial removal technologies can contribute to the implementation of Nationally Determined Contributions under the Paris Agreement or to Other

International Mitigation Purposes, including national mitigation goals or voluntary climate objectives, to allow for higher ambition in mitigation actions.

This Memorandum of Understanding is not legally binding and does not constitute an agreement or commitment by either Signatories to enter into cooperation.

**For the Federal Department of the Environment,
Transport, Energy and Communications**



Albert Rösti
Federal Councillor
Minister of the Environment, Transport, Energy and
Communications

Date: Dubai 09/12/2023

For the Swedish Energy Agency



Robert Andrén
Director General
Swedish Energy Agency

Date: Dubai 09/12/2023